RECORDED IN OFFICIAL DECORD. OF MOHAVE COUNTY, ARIZOLIA

1,0V 6'86-250 PM John McCall County Recorder

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SECOND ADDINOUM TO LEASE

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THIS SLOOM ADDERDUM TO LIASE is made this November, 1986, by and between the COUNTY OF MONAVE (hereinafter referred to as "LESSOR"), and the MOMANE COUNTY AIRPORT AUTHORITY, INC., an Arizona non-profit corporation (hereinafter referred to as "LESSEE"),

WITNESSETH:

IMMEREAS, the parties entered into a Lease Agreement dated the 21st day of May, 1979; and

MINERS, the parties entered into an Addendum to Lease Agreement dated the 2nd day of July, 1979; and

WHEREAS, the parties hereto desire to amend the Lease Agreement entered into by them on the 21st day of May, 1979;

NOW, THEREFORE, in consideration of the mutual covenants and agreements made herein, the parties mutually agree to amend the Lease Acreement as follows:

1. By eliminating and striking out from said Lease Adreement of May 21, 1979, the Exhibit "A" attached to said Lease and by reference made a part thereof, and substituting in its place the Amended Dubibit "A"

attached hereto and by reference made a part hereof.

2. By eliminating and striking out from said Lease Agreement of May 21, 1979, the Exhibit "B" attached to said Lease and by reference made a part thereof, and substituting in its place the Amended Exhibit "B" attached hereto and by reference made a part hereof.

3. By eliminating and striking out from said Lease Agreement of May 21, 1979, all of Paragraph 2 thereof and substituting in place of said Paragraph 2 the following language:

"TERM: The term of this Lease for the real property described by Exhibits "A" and "B" attached hereto shall be for a period of twenty-five (25) years, commencing on the day that MOHAVE COUNTY receives fee simple title to the real property described by Exhibit "B", and expiring twenty-five (25) years following such date, subject to the right of renewal set forth in Paragraph 3 hereinbelow. Upon expiration or somer termination of said prime term, or any renewal thereof, the LESSEE covenants and agrees that it will give up, surrender and deliver to the LESSOR the leased premises, together with title to all building, structures and improvements added to the leased premises during the term of this Lease, as well as all personal property, furniture, fixtures and other equipment contained thereon and used in connection with the operation of said airport and airport terminal and purchased or acquired for said purposes."

4. By eliminating and striking out from said Lease Agreement of May 21, 1979, all of Paragraph 3 thereof and substituting in place

of said Paragraph 3 the following language:

"RENEWAL: As to the real property described by Exhibits
"A" and "B" attached hereto, LESSEE has the right to renew this lease
for one (1) additional period of twenty-five (25) years, extending from
the expiration of the prime term described by Paragraph 2 hereinabove
and expiring on the anniversary date twenty-five (25) years thereafter.
This right of renewal shall be exercised automatically unless LESSEE
notifies LESSOR in writing of its intention not to renew this Lease.
To be effective, LESSEE's written intention not to renew this Lease
must be delivered to LESSOR, pursuant to Paragraph 21 hereinbelow, no
later than the 1st day of July, 2010."

5. By adding to said Lease Agreement dated May 21, 1979, as amended, the following new Paragraph 26 :

"ADDITIONAL LEASED PROPERTY: In addition to all other provisions hereinabove, LESSOR hereby leases to LESSEE, and LESSEE hereby leases from LESSOR, that real property described by Exhibit "C", attached hereto and by reference made a part hereof. The LESSEE shall pay to LESSOR no additional monetary consideration for the lease of the real property described by Exhibit "C" attached hereto. The term of this Lease for the real property described by Exhibit "C" attached hereto shall commence on that day that MOHAVE COUNTY receives fee simple title to the real property described by Exhibit "B", and shall expire on the earlier of one of the following occurrences:

(a) Five (5) years following the date on which MOHAVE COUNTY receives fee simple title for airport purposes to the real property described by Exhibit "B"; or

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